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Germany Approves Draft Law On Compensation For Nuclear Operators

24 May (NucNet) : The German government approved a draft law on 23 May 2018 that paves the way for energy giants RWE and Vattenfall to receive hundreds of millions of euros in compensation for the country's decision to phase out nuclear power.

The exact sum has yet to be determined but the environment ministry said the amount was unlikely to surpass a billion euros.

The draft law will bring Germany into compliance with a 2016 court ruling that found energy suppliers had a right to financial compensation over chancellor Angela Merkel's U-turn on nuclear energy.

Ms Merkel's government, which had earlier championed nuclear power, decided in the wake of Japan's 2011 Fukushima-Daiichi disaster to immediately close eight of Germany's oldest nuclear plants and to shutter the other nine by 2022.

German utility RWE and Swedish company Vattenfall then sued the government, arguing that they deserved damages for the investments they had made in their power plants and the lost income they would suffer as a result of the policy reversal.

Although Germany's constitutional court found that the government did nothing illegal, it agreed with the utilities that they should receive "appropriate" compensation, which national legislation at the time did not provide for.

Environment ministry spokesman Stephan Gabriel Haufe told reporters that the draft law cleared up the remaining “uncertainties”.

It will take until 2023 for the total bill to be calculated, he said, based on estimates of future electricity prices and investments made by the two companies.

Nuclear operator E.On is not entitled to any compensation because residual electricity produced by its nuclear plants can still be distributed to other units until the final nuclear phaseout. The country’s fourth nuclear operator, EnBW, did not take part in the RWE and Vattenfall legal action.

Germany has seven nuclear plants in commercial operation and 29 that have been permanently shut down. In 2017 its nuclear share of electricity generation was 11.63%

RWE operates the Emsland and Gundremmingen-C nuclear power stations. Vattenfall has a 20% stake in Brokdorf.

E.On is majority owner of Isar-2 (75%) and EnBW of Neckarwestheim-2 (98.45%) and Philippsburg-2 (100%).